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Economic and Social Council

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Agenda item 6 (a)
Implementation of and follow-up to major United Nations conferences and summits: follow-up to the International Conference on Financing for Development

Belgium, Canada, Finland, France, Germany, Italy, Japan, Netherlands,* Portugal,* Russian Federation, Sweden,* Turkey, United States of America and Yemen* **: revised draft resolution

Recovering from the world financial and economic crisis: a Global Jobs Pact

The Economic and Social Council,

Concerned about the ongoing negative impacts of the world financial and economic crisis affecting all countries, which has caused employment losses and human hardship, and its impact on global poverty rates, particularly in developing countries,

Recalling the outcomes of the 1995 World Summit for Social Development,[1] the twenty-fourth special session of the General Assembly[2] and the 2005 World Summit,[3]

Recalling also the ministerial declaration adopted by the Economic and Social Council at the high-level segment of its substantive session of 2006[4] and its resolutions 2007/2 of 17 July 2007 and 2008/18 of 24 July 2008,

Recalling further General Assembly resolutions 57/270 B of 23 June 2003, 59/57 of 2 December 2004, 60/265 of 30 June 2006, 61/16 of 20 November 2006,

* In accordance with rule 72 of the rules of procedure of the Economic and Social Council.

** On behalf of the States Members of the United Nations that are members of the Group of 77 and China.

[1] *Report of the World Summit for Social Development, Copenhagen, 6-12 March 1995* (United Nations publication, Sales No. E.96.IV.8), chap. I, resolution 1, annexes I and II.

[2] General Assembly resolution S-24/2, annex.

[3] General Assembly resolution 60/1.

[4] See *Official Records of the General Assembly, Sixty-first Session, Supplement No. 3* (A/61/3/Rev.1), chap. III, para. 50.

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62/208 of 19 December 2007, 63/199 of 19 December 2008 and 63/239 of 24 December 2008,

Recalling the outcome document of the Conference on the World Financial and Economic Crisis and Its Impact on Development,[5] and welcoming the presentation of the Global Jobs Pact to the 2009 substantive session of the Economic and Social Council by the International Labour Organization,

Recalling also the Global Jobs Pact adopted by the International Labour Organization on 19 June 2009, which is intended to promote a job-intensive recovery from the crisis and to promote sustainable growth,

Recalling further the resolution entitled "Recovering from the crisis: a Global Jobs Pact",[6] adopted by the Economic and Social Council in 2009,

1. *Takes note* of the report of the Secretary-General "Recovering from the crisis: a Global Jobs Pact";[7]

2. *Welcomes* the Global Jobs Pact as a general framework within which each country can formulate policy packages specific to its situation and priorities, and encourages Member States to continue to promote and make full use of the Pact and to implement the policy options contained therein;

3. *Underlines* that countries can harness the Global Jobs Pact to accelerate recovery and place the goals of full and productive employment and decent work for all in national and international policy frameworks, and in this regard recognizes the importance of policy coherence at all levels;

4. *Welcomes* efforts to integrate the policy contents of the Global Jobs Pact into the activities of international financial institutions and other relevant organizations, and in that regard takes note with appreciation of the initiatives undertaken by the United Nations development system to promote the Pact;

5. *Requests* the United Nations funds and programmes and the specialized agencies to take the Global Jobs Pact further into account in their policies and programmes through their appropriate decision-making processes;

6. *Reiterates* that giving effect to the recommendations and policy options of the Global Jobs Pact requires consideration of financing and capacity-building, and that least developed, developing and transition countries that lack the fiscal space to adopt appropriate response and recovery policies require particular support, and invites donor countries, multilateral organizations and other development partners to consider providing funding, including existing crisis resources, for the implementation of those recommendations and policy options;

7. *Requests* the Secretary-General to report to the Economic and Social Council at its substantive session of 2011 on progress made in implementing the present resolution.

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[5] General Assembly resolution 63/303, annex.

[6] Resolution E/2009/5.

[7] E/2010/64.